

Freethorpe Parish Council
Accounts for year ending 31st March 2024

Position at **31/03/2024**

Period

12

Income	Budget	Actuals	Variance	Previous Yr
Operational Income				
Precept	16,874.00	£16,874.00	£0.00	£15,799.16
Grants	-	£9,137.00	£9,137.00	£0.00
Recycling	200.00	£321.34	£121.34	£563.71
CIL	-	£6,790.75	£6,790.75	£0.00
Other	-	£0.00	£0.00	£935.00
Interest	10.00	£35.86	£25.86	£3.15
Operational Income	£17,084.00	£33,158.95	£16,074.95	£17,301.02
VAT Claim Aug-22 to June-23	1,500.00	£1,128.54	-£371.46	£3,210.45
TOTAL OPERATIONAL INCOME	£18,584.00	£34,287.49	£15,703.49	£20,511.47
Other Income	£0.00	£0.00	£0.00	£3,161.87
Total Income	£18,584.00	£34,287.49	£15,703.49	£23,673.34

Expenditure	Budget	Actuals	Variance	Previous Yr
Operational Expenditure				
Clerk Salary	2,491.85	£2,371.19	120.66	£2,193.74
HMRC	618.70	£592.60	26.10	£548.40
Mileage	-	£0.00	-	£0.00
Administration	200.00	£55.08	144.92	£78.36
Training	150.00	£0.00	150.00	£660.00
Subscriptions	250.00	£559.23 -	309.23	£235.28
Audit	300.00	£285.00	15.00	£275.00
Speed Management Services	302.40	£761.50 -	459.10	£288.00
Grounds Maintenance	2,730.00	£2,482.94	247.06	£2,211.21
Insurance	596.05	£635.73 -	39.68	£596.05
Church Grass Cutting (3)	2,055.00	£2,055.00	-	£1,960.00
Recycling	100.00	£54.25	45.75	£110.20
Play Equipment	2,750.00	£466.00	2,284.00	£2,419.50
Village Hall Hire / Donation	3,600.00	£3,600.00	-	£3,600.00
S137	815.00	£800.00	15.00	£885.00
Miscellaneous	625.00	£15.00	610.00	£225.58
Audit writeback	-	£0.00	-	£0.00
Operational Expenditure	£17,584.00	£14,733.52	£2,850.48	£16,286.32
Add VAT paid on expenditure this year	£1,000.00	£2,756.82	-£1,756.82	£1,161.60
Total Operational Expenditure	£18,584.00	£17,490.34	£1,093.66	£17,447.92
EARMARKED RESERVES EXPENDITURE	<i>Agreed reserves</i>			
Freethorpe Village Sign Repair & Planters	£400.00	£372.00	£28.00	
CIL brought forward from 2022-23 (2)	£815.01	£585.00	£230.01	
CIL 2023-24	£6,790.75	£0.00	£6,790.75	
Janet Church Memorial	£670.00	£670.00	£0.00	
Wickhampton Pond	£0.00	£623.95	-£623.95	
Swing Safe Freethorpe	£8,753.00	£8,175.80	£577.20	
Play Area Maintenance Reserve	£0.00	£0.00	£0.00	
EARMARKED RESERVES SUB-TOTAL	£17,428.76	£10,426.75	£7,002.01	£7,087.10
Total Expenditure	£36,012.76	£27,917.09	£8,095.67	£24,535.02

Bank Reconciliation		Actuals	Previous yr
Balance B/f (Accounts 2022/23)		13,469.31	£14,331.15
Income		34,287.49	£23,673.18
Expenditure		-27,917.09	-£24,535.02
Balance c/f		£19,839.71	£13,469.31
Represented by			
Current Account		£14,533.40	£8,528.21
Deposit Account		£5,306.31	£5,270.45
Unpresented Cheques		£0.00	£329.35
Unpresented Receipts		£0.00	£0.00
BANK BALANCING FIGURE		£19,839.71	£13,469.31
DIFFERENCE TO BANK ACCOUNT		£0.00	£0.00

Signed

Date