

Explanation of variances – pro forma

Name of smaller authority:

Freethorpe Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,330	13,469				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,799	16,874	1,075	6.80%	NO		
3 Total Other Receipts	7,874	17,413	9,539	121.15%	YES		A number of one-off grants were received in 2023-24, namely The National Lottery (£7000); Broadland District Council Community Grant (£1718) and Clean-up & Bloom Grant (£300); SLCC training bursary (£119); CIL (£6791), totalling £15928. In the previous year the only income of this kind amounted to £4097. As a result this year one-off income increased by £11,831. Other, more regular forms of income were down on the year by £2,291, hence the overall variance of £9,540. All figures rounded to nearest £1.
4 Staff Costs	2,742	2,964	222	8.10%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	21,793	24,953	3,160	14.50%	NO		
7 Balances Carried Forward	13,468	19,839				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,649	19,840				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	841,642	872,735	31,093	3.69%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable