

Freethorpe Parish Council
Accounts for year ending 31st March 2023

Position at **31/03/2023**

Period

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Income	Budget	Actuals	Variance	Previous Yr
Operational Income				
Precept	£15,799.16	£15,799.00	-£0.16	£15,299.00
Grants	£0.00	£0.00	£0.00	£1,708.50
Recycling	£200.00	£563.71	£363.71	£549.78
CIL	£0.00	£0.00	£0.00	£3,062.30
Other (donation from FOWV; sale of goalposts)	£0.00	£935.00	£935.00	£0.00
Interest	£5.00	£3.15	-£1.85	£0.53
Operational Income	£16,004.16	£17,300.86	£1,296.70	£20,620.11
VAT reclaimed Jan-22 and Aug-22	£2,000.00	£3,210.45	£1,210.45	£1,406.07
TOTAL OPERATIONAL INCOME	£18,004.16	£20,511.31	£2,507.15	£22,026.18
Other Income				
S106 Palmers Lane (1)	£3,161.87	£3,161.87	£0.00	£425.00
TOTAL OTHER INCOME	£3,161.87	£3,161.87	£0.00	£425.00
Total Income	£21,166.03	£23,673.18	£2,507.15	£22,451.18

Expenditure	Budget	Actuals	Variance	Previous Yr
Operational Expenditure				
Clerk Salary	£2,036.93	£2,193.74	-£156.81	£1,905.64
HMRC	£509.23	£548.40	-£39.17	£476.00
Mileage	£0.00	£0.00	£0.00	£0.00
Administration	£200.00	£78.36	£121.64	£74.99
Training	£150.00	£660.00	-£510.00	£0.00
Subscriptions	£250.00	£235.28	£14.72	£229.45
Audit	£300.00	£275.00	£25.00	£267.00
Speed Management Services	£288.00	£288.00	£0.00	£168.00
Grounds Maintenance	£2,600.00	£2,211.21	£388.79	£1,825.02
Insurance	£450.00	£596.05	-£146.05	£402.41
Church Grass Cutting (3)	£2,055.00	£1,960.00	£95.00	£2,020.00
Recycling	£100.00	£110.20	-£10.20	£52.20
Play Equipment	£3,325.00	£2,419.50	£905.50	£3,003.43
Village Hall Hire / Donation	£3,600.00	£3,600.00	£0.00	£3,600.00
S137	£815.00	£885.00	-£70.00	£850.00
Miscellaneous	£125.00	£225.58	-£100.58	£195.62
Audit writeback	£0.00	£0.00	£0.00	
Operational Expenditure	£16,804.16	£16,286.32	£517.84	£15,069.76
Add VAT paid on expenditure Apr 22-Mar 23	£1,200.00	£1,161.60	-£38.40	£3,846.40
Total Operational Expenditure	£18,004.16	£17,447.92	£479.44	£18,916.16
EARMARKED RESERVES EXPENDITURE				
<i>Agreed reserves</i>				
Freethorpe Village Sign Repair & Planters	£460.00	£60.00	£400.00	
Benches Palmers Lane & Wickhampton (2)	£555.73	£1,015.15	-£459.42	
Poplar work at Playing Field	£5,250.00	£5,250.00	£0.00	
Wickhampton Pond	£500.00	£500.00	£0.00	
Wickhampton Noticeboard	£336.95	£261.95	£75.00	
CIL brought forward from 2021-22 (3)	£2,586.66	£0.00		
EARMARKED RESERVES SUB-TOTAL	£9,689.34	£7,087.10	£15.58	£16,724.53
Total Operational & Earmarked reserves		£24,535.02		£35,640.69
Add Wickhampton Tel.Kiosk grant payment				£425.00
Total Expenditure		£24,535.02		£36,065.69

Notes

- (1) S106 Palmers Lane £15,642.33 for sports/play equipment not yet spent, claim by August 2026
- (2) donation of £585 received towards costs
- (3) must be spent by 2024-25

Bank Reconciliation		Actuals	Previous yr
Balance B/f (Accounts 2021/22)		14,331.15	£27,945.66
Income		23,673.18	£22,451.18
Expenditure		-24,535.02	-£36,065.69
Balance c/f		£13,469.31	£14,331.15
Represented by			
Current Account		£8,528.21	£15,064.28
Deposit Account		£5,270.45	£5,267.30
Unpresented Cheques		£329.35	£6,000.43
Unpresented Receipts		£0.00	£0.00
BANK BALANCING FIGURE		£13,469.31	£14,331.15
DIFFERENCE TO BANK ACCOUNT		£0.00	£0.00
Signed	Date		