Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	27,945	14,330				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,299	15,799	500	3.27%	NO		
3 Total Other Receipts	7,152	7,874	722	10.10%	NO		
4 Staff Costs	2,382	2,742	360	15.11%	YES		The £360 increase resulted from an annual increment in April 2022 from point 13 to point 14 coupled with the 8% pay award at scale point 14 , also from April 2022.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	33,684	21,793	-11,891	35.30%	YES		In 2021/22 a number of purchases were made, primarily using CIL funding, including new play equipment, a second SAM machine and a new village sign, amounting to £17,150. This used up all the CIL money received to that date. In 2022/23 there was much less expenditure of that kind as the CIL funding had been spent, and this is the main reason that 'all other payments' reduced by £11,891 in 2022/23. The more detailed breakdown is as follows: operational expenditure rose from £12,688 to £13,544; non-operational expenditure (including earmarked reserves) fell from £17,150 to £7,087 and VAT paid on purchases fell accordingly from £3,846 to £1,162.
7 Balances Carried Forward	14,330	13,468			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,331	13,469				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	841,642	841,642	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable