

Freethorpe Parish Council
Accounts for year ending 31st March 2025

Position at **31/03/2025**

Period

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Income	Budget	Actuals	Variance	Previous Yr
Operational Income				
Precept	£17,314.00	£17,314.00	£0.00	£16,874.00
Grants	£0.00	£17,371.54	£17,371.54	£9,137.00
Recycling	£200.00	£443.61	£243.61	£321.34
CIL	£20,372.26	£20,372.26	£0.00	£6,790.75
Other	£0.00	£0.00	£0.00	£0.00
Interest	£10.00	£55.75	£45.75	£35.86
Operational Income	£37,896.26	£55,557.16	£17,660.90	£33,158.95
VAT Claim	3,000.00	£4,818.57	£1,818.57	£1,128.54
TOTAL OPERATIONAL INCOME	£40,896.26	£60,375.73	£19,479.47	£34,287.49
Other Income	£0.00	£0.00	£0.00	£0.00
Total Income	£40,896.26	£60,375.73	£19,479.47	£34,287.49

Expenditure	Budget	Actuals	Variance	Previous Yr
Operational Expenditure				
Clerk Salary	£2,489.59	£2,583.88	-£94.29	£2,371.19
HMRC	£622.40	£483.80	£138.60	£592.60
Mileage	£0.00	£0.00	£0.00	£0.00
Administration	£200.00	£66.20	£133.80	£55.08
Training	£150.00	£0.00	£150.00	£0.00
Subscriptions	£450.00	£383.93	£66.07	£559.23
Audit	£300.00	£335.00	-£35.00	£285.00
Speed Management Services	£360.00	£360.00	£0.00	£761.50
Grounds Maintenance	£2,866.50	£3,118.70	-£252.20	£2,482.94
Insurance	£667.52	£493.38	£174.14	£635.73
Church Grass Cutting (3)	£2,055.00	£2,055.00	£0.00	£2,055.00
Recycling	£100.00	£70.26	£29.74	£54.25
Play Equipment	£2,622.99	£1,862.00	£760.99	£466.00
Village Hall Hire / Donation	£3,800.00	£3,800.00	£0.00	£3,600.00
Grants & donations	£815.00	£710.00	£105.00	£800.00
Miscellaneous	£25.00	£149.48	-£124.48	£15.00
Audit writeback	£0.00	£0.00	£0.00	£0.00
Operational Expenditure	£17,524.00	£16,471.63	£1,052.37	£14,733.52
Add VAT paid on expenditure this year	£3,000.00	£6,453.96	-£3,453.96	£2,756.82
Total Operational Expenditure	£20,524.00	£22,925.59	-£2,401.59	£17,490.34
EARMARKED RESERVES EXPENDITURE	<i>Budget per project</i>			
Wickhampton Pond	£0.00	£153.56	-£153.56	
Play Area Repairs (b/f reserve from 2023-24)	£2,284.00	£2,284.00	£0.00	
Clean-up & bloom (Broadland grant)	£300.00	£312.09	-£12.09	
Bowls club mower (S106)	£6,688.00	£6,688.00	£0.00	
Leaf Collector (S106)	£1,400.00	£1,183.54	£216.46	
Village Hall Kitchen Refurbishment covered by grants	£9,500.00	£9,500.00	£0.00	
CIL balance + income in year	£21,627.26			
Village Hall Kitchen Refurbishment CIL	£3,556.93	£3,556.93	£0.00	
War Horse Bench (CIL)	£1,800.00	£1,603.00	£197.00	
Bleed Kit (CIL)	£120.00	£120.00	£0.00	
CIL balance at end of year	£16,270.33			
EARMARKED RESERVES SUB-TOTAL		£25,401.12	£401.37	£10,426.75
Total Expenditure		£48,326.71	-£2,000.22	£27,917.09

N.B. Kitchen Refurbishment overall cost £15,000 to be covered by Village Hall Donation /CIL/Earmarked Reserves from grants

Bank Reconciliation

	Actuals	Previous yr
Balance B/f (Accounts 2023/24)	19,839.71	£14,331.15
Income	60,375.73	£23,673.18
Expenditure	-48,326.71	-£24,535.02
Balance c/f	<u>£31,888.73</u>	<u>£13,469.31</u>
Represented by		
Current Account	£26,776.67	£14,533.40
Deposit Account	£5,362.06	£5,270.45
Unpresented Cheques	£250.00	£329.35
Unpresented Receipts	£0.00	£0.00
BANK BALANCING FIGURE	<u>£31,888.73</u>	<u>£19,474.50</u>
DIFFERENCE TO BANK ACCOUNT	£0.00	-£6,005.19

Signed



Date

19/5/2025