

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,839	31,888				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,314	17,931	617	3.56%	NO		
3 Total Other Receipts	43,062	20,407	-22,655	52.61%	YES		The difference is largely due to a CIL Grant of £20,372 which was received in 2024/25, while there was no CIL grant in 2025/26. Comparing the years in more detail: In 2024/25 there were two significant additional items of grant income: (1) a CIL grant of £20,372 and (2) grants totalling £17,371 obtained for playing field equipment and kitchen refurbishment. Remaining income from Recycling (£444) and Interest (£56) and VAT recovery (£4,819) resulted in a 2024/25 Other Income figure of £43,062. In 2025/26 (1) CIL £0 (2) grants and related £15,687. Remaining income from Recycling (£316) and Interest (£55) and VAT recovery (£4,350) resulted in a 2025/26 Other Income figure of £20,407.
4 Staff Costs	3,068	3,331	263	8.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,259	18,971	-26,288	58.08%	YES		The variance is due to significant items of one-off expenditure in 2024/5 whereas in 2025/26 expenditure was limited to operational costs and a few small projects. Comparing the years in more detail: in 2024/25 (1) operational expenditure was £13,404 (2) Project expenditure was £25,401 (primarily (1) New kitchen in village hall (£14,750), (2) playing field equipment and war horse bench (£9,474)). (3) As a result VAT paid was £6,454. In 2025/26 (1) operational expenditure was reduced to £9,758 primarily due to the budgeted Village Hall grant of £3,800 being reserved into 2026/27 towards the solar panels project (2) Project expenditure was £7,468 (noticeboards, Village Gateways, S106 Football club goals, S106 Petanque floodlights) (3) As a result VAT paid was down to £1,746 resulting in an Other payments figure of £18,971.
7 Balances Carried Forward	31,888	47,924				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,889	47,925				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	866,841	873,308	6,467	0.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable